

be subject to audit and approval by the Department of Veterans Affairs. The statement of account will include the rate of interest charged on all indebtedness, the date of debit and credit entries, and such other information as may be deemed necessary in making an audit of the account.

[13 FR 7103, Nov. 27, 1948, as amended at 27 FR 656, Jan. 23, 1962. Redesignated and amended at 61 FR 29026, June 7, 1996]

§ 7.8 Beneficiary or assignee.

The consent of a beneficiary, assignee, or any other person who may have a right or interest in the proceeds of the policy is not a prerequisite for placing a policy under the protection of the Act.

[61 FR 29026, June 7, 1996]

PART 8—NATIONAL SERVICE LIFE INSURANCE

APPLICATIONS

Sec.

8.0 Definitions of terms used in connection with title 38 CFR, part 8, National Service Life Insurance.

EFFECTIVE DATE

8.1 Effective date for an insurance policy issued under section 1922(a) of title 38 U.S.C. (Service-Disabled Veterans' Insurance).

PREMIUMS

8.2 Payment of premiums.
8.3 Revival of insurance.
8.4 Deduction of insurance premiums from compensation, retirement pay, or pension.
8.5 Authorization for deduction of premiums from compensation, retirement pay, or pension.

CALCULATION OF TIME PERIOD

8.6 Calculation of time period.

REINSTATEMENT

8.7 Reinstatement of National Service Life Insurance except insurance issued pursuant to section 1925 of title 38 U.S.C.
8.8 Health requirements.
8.9 Application and medical evidence.

DIVIDENDS

8.10 How paid.

CASH VALUE AND POLICY LOAN

8.11 Cash value and policy loan.
8.12 Payment of the cash value of National Service Life Insurance in monthly installments under section 1917(e) of title 38 U.S.C.
8.13 Policy loans.

EXTENDED TERM AND PAID-UP INSURANCE

8.14 Provision for extended term insurance—other than 5-year level premium term or limited convertible 5-year level premium term policies.
8.15 Provision for paid-up insurance; other than 5-year level premium term or limited convertible 5-year level premium term policies.

CHANGE IN PLAN

8.16 Conversion of a 5-year level premium term policy as provided for under §1904 of title 38 U.S.C.

PREMIUM WAIVERS AND TOTAL DISABILITY

8.17 Discontinuance of premium waiver.
8.18 Total disability—speech.

BENEFICIARIES

8.19 Beneficiary and optional settlement changes.

PROOF OF DEATH, AGE, OR RELATIONSHIP

8.20 Proof of death, age, relationship and marriage.

AGE

8.21 Misstatement of age.

EXAMINATIONS

8.22 Examination of applicants for insurance or reinstatement.
8.23 Examination in connection with total disability benefits.
8.24 Expenses incident to examinations for insurance purposes.

OPTIONAL SETTLEMENTS

8.25 Options.

RENEWAL OF TERM INSURANCE

8.26 Renewal of National Service Life Insurance on the 5-year level premium term plan.

SETTLEMENT OF INSURANCE MATURING ON OR AFTER AUGUST 1, 1946

8.27 Conditional designation of beneficiary.
8.28 Application for reinstatement of total disability income provision.

NATIONAL SERVICE LIFE INSURANCE POLICY

8.29 Policy provisions.